



# CITY OF GUYTON

FOR IMMEDIATE RELEASE

Guyton, Georgia - August 2017

The City of Guyton City Council today announces its intention to increase the 2017 property taxes it will levy this year by 26.02 percentage over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the city. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the Guyton City Council requires that a millage rate higher than the rollback millage rate, therefore, before the Guyton City Council may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

Initial public hearings had been scheduled at an earlier date and time, but had to be rescheduled due to a computational error in the initial information and a misprint in the newspaper. The original initial meeting date and time (August 08, 2017 at 6:00 pm) will still be available to discuss the proposed increase.

The increase is needed to address reduced property tax revenue over the previous five (5) years and additional expenses related to administrative costs, primarily a much needed fund accounting and utility billing system.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Guyton City Hall, 310 Central Blvd, Guyton, Georgia on August 15, 2017 at 11:00am and 6:00pm and on August 22, 2017 at 6:30 PM.